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PORT CHESTER AFFIDAVIT OF NEWS PUBLICATION **AFFIDAVIT OF**

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	5/20/22
Sworn to before me this A3M day of May Notary Public, Westchester Coun	Signed: Algo Qua Broscia HOPE B. VESPIA Notary Public, State of New York No. 01VE5084028 Qualified in Westchester County Commission Expires August 25, 2

NOTICE OF PUBLIC HEARING -

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law (the "Act") will be held by the Village of Port Chester Industrial Development Agency (the "Agency") on Wednesday June 1, 2022 at 6:30 p.m. at the Village of Port Chester Municipal Court Center, 350 North Main Street, Port Chester, New York 10573, in connection with the matter described below.

108 GATEWAY, LLC, for itself and/or a related entity or entities to be formed (collectively, the "Company"), has submitted an application to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in a certain parcel of real property located at 108 South Main Street, Port Chester, New York (the "Land". being more particularly described as tax parcel numbers 142.38-1-35) along with the existing improvements thereon consisting principally of parking. curbage and site improvements (the "Existing Improvements"); (ii) the demolition of the Existing

Improvements and the planning. design, construction, operation and leasing by the Company of a nine story multi-tenanted, mixed use redevelopment project that will include: (a) approximately 95 residential apartment units, (b) approximately 3,123 square feet of street level commercial space and approximately 2,565 square feet of commercial space above street level to be leased as multi-tenanted and mixed use commercial/retail space, (c) structured parking improvements providing for approximately 128 parking spaces within 4 levels, and (d) other amenities, various subsurface structural improvements, roadway improvements, access and egress improvements, storm water improvements, utility improvements, signage, curbage, sidewalks, and landscaping improvements (collectively, the "Improvements"); (iii) the acquisition of and installation in and around the Existing Improvements and Improvements by the Company of machin-ery, equipment, fixtures and other items of tangible personal property (the "Equipment" and, collectively with, the Land, the Existing Improvements and the Improvements, the "Facility"); and (iv) entering into a straight lease transaction (within the

meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the "Straight Lease Transaction").

The Agency is contemplating providing financial assistance to the Company with respect to the Project (collectively, the "Financial Assistance") in the form of: (A) an exemption from all State and local sales and use taxes with respect to qualifying personal property included in or incorporated into the Facility or used in the acquisition, construction or equipping of the Facility; (B) mortgage recording tax exemption(s) relating to financings undertaken by the Company in furtherance of the Project, and (C) a partial real property tax abatement through a payment-in-lieu-oftax agreement (collectively, the "PILOT Agreement"), pursuant to which the Company would make payments in lieu of real property taxes to each affected tax jurisdiction (the "Affected Tax Jurisdictions").

In accordance with Section 859-a of the Act, a representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis), which is also available for viewing on the Agency's website at: https://www.portchesternyida.org/public-hearing-notices. Interested parties be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project. The Agency will also stream the public hearing via a video link that will also be provided at https://www.portchesterny. gov/pc-tv. Finally, the Agency also encourages all interested parties to submit written comments to the Agency, which will all be included within the public hearing record. The Agency also welcomes and encourages written comments to be submitted to Agency Administrative Director Christopher Steers at 222 Grace Church Street, Port Chester, New York 10573 and/or IDAPublicComments@portchesternyida.org and (914) 758-7399.

Dated: May 16, 2022

VILLAGE OF PORT CHESTER INDUSTRIAL **DEVELOPMENT AGENCY** (914) 939-6864

publisher@westmorenews.com



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05/20/22 Public Notice - Public Hearing

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Village of PoA Chester Attn: Village Manager

VILLAGE OF PORT CHESTER INDUSTRIAL DEVELOPMENT AGENCY 222 GRACE CHURCH STREET PORT CHESTER, NEW YORK 10573

May 16, 2022

<u>VIA CERTIFIED MAIL</u> <u>RETURN RECEIPT REQUESTED</u>

To: The Chief Executive Officer of Each Affected Tax Jurisdiction Indicated On the Attached List of Addressees

Re: Village of Port Chester Industrial Development Agency:

108 Gateway, LLC Project



Please be advised that a public hearing will be held by the Village of Port Chester Industrial Development Agency (the "Agency") on Wednesday June 1, 2022 at 6:30 p.m. at the Village of Port Chester Municipal Court Center, 350 North Main Street, Port Chester, New York 10573, in connection with the above-referenced Project. Please see enclosed Notice of public Hearing, which has also been published in *The Westmore News*.

In accordance with Section 859-a of the Act, a representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis), which is also available for viewing on the Agency's website at: https://www.portchesternyida.org/public-hearing-notices. Interested parties be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project. The Agency will also stream the public hearing via a video link that will also be provided at: https://www.portchesterny.gov/pc-tv.

Finally, the Agency also encourages all interested parties to submit written comments to the Agency, which will all be included within the public hearing record. The Agency also welcomes and encourages written comments to be submitted to Agency Administrative Director Christopher Steers at 222 Grace Church Street, Port Chester, New York 10573 and/or IDAPublicComments@portchesternyida.org and (914) 758-7399.

We are providing this notice to you, pursuant to General Municipal Law Section 859-a, as the chief executive officer of an affected tax jurisdiction within which the project is located. You are welcome to attend such hearing at which time you will have an opportunity to review the project application and present your views, both orally and in writing, with respect to the project.

VILLAGE OF PORT CHESTER INDUSTRIAL DEVELOPMENT AGENCY



Affected Tax Jurisdictions

Westchester County, New York

Westchester County Executive

Michaelian Office Building

148 Martine Avenue

White Plains, New York 10601

Westchester County Board of Legislators

Attn: Chairman

Michaelian Office Building

148 Martine Avenue

White Plains, New York 10601

Village of Port Chester, New York

Village of Port Chester

Attn: Mayor

222 Grace Church Street

Port Chester, New York 10573

Village of Port Chester

Attn: Village Manager

222 Grace Church Street

Port Chester, New York 10573

Port Chester-Rye Union Free School District

Port Chester-Rye Union Free School District

Attn: Superintendent

113 Bowman Avenue

Port Chester, New York 10573

Port Chester-Rye Union Free School District

Attn: President, BOE

113 Bowman Avenue

Port Chester, New York 10573

Town of Rye, New York

Town of Rye

Attn: Supervisor

222 Grace Church Street

Port Chester, New York 10573

Village of BA Wester Attn: Mayor

VILLAGE OF PORT CHESTER INDUSTRIAL DEVELOPMENT AGENCY 222 GRACE CHURCH STREET PORT CHESTER, NEW YORK 10573

May 16, 2022

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To: The Chief Executive Officer of Each

Affected Tax Jurisdiction Indicated

On the Attached List of Addressees

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VILLAGE OF PORT CHESTER INDUSTRIAL DEVELOPMENT AGENCY



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Westchester County Executive

Michaelian Office Building

148 Martine Avenue

White Plains, New York 10601

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Attn: Chairman

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Village of Port Chester, New York

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Port Chester, New York 10573

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Attn: Village Manager

222 Grace Church Street

Port Chester, New York 10573

Port Chester-Rye Union Free School District

Port Chester-Rye Union Free School District

Attn: Superintendent 113 Bowman Avenue

Port Chester, New York 10573

Port Chester-Rye Union Free School District

Attn: President, BOE 113 Bowman Avenue

Port Chester, New York 10573

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Town of Rye

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222 Grace Church Street

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