

2SM Schoolchild Mitigation Formula Developer Worksheet 2020

Owner Units

	Units			
	High	Workforce	Low	Total
Single Family	Total			
				-
				-
Two-4 Family	Total			
				-
				-
				-
				-
5+ Family	Total			
				-
				-
				-
				-
Total Owner Units				-

Multipliers		
High	Workforce	Low
0.67	0.53	0.19
0.42	0.22	0.12
0.68	0.59	0.22
0.87	0.42	0.12
0.00	0.00	0.00
0.00	0.00	0.20
0.91	0.25	0.25
0.85	0.56	0.21
0.17	0.08	0.02
0.00	0.00	0.00
0.09	0.00	0.00
0.07	0.26	0.05
0.54	0.15	0.00

Public School Children			
High	Workforce	Low	Total
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total Owner Children			-

Renter Units

	Units			
	Market	Workforce	Affordable	Total
Single Family	Total			
				-
				-
Two-4 Family	Total			
				-
				-
				-
				-
5+ Family	Total			
	54	6		60
	182	20		202
	57	6		63
	-	-		-
Total Rental Units				325

Multipliers		
High	Workforce	Low
0.56	0.55	0.58
0.20	0.67	0.61
0.66	0.46	0.77
0.51	0.58	0.60
0.00	0.00	0.00
0.15	0.10	0.10
0.26	0.56	0.75
0.86	0.67	0.77
0.14	0.30	0.34
0.00	0.00	0.12
0.05	0.14	0.05
0.39	0.29	0.66
1.00	1.46	0.99

Public School Children			
High	Workforce	Low	Total
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
9	3	-	12
22	2	-	24
-	-	-	-
Total Renter Children			36

Fill in only if bedroom mix is unknown.

Soft Costs per Child	\$ 13,863
New Construction Cost per Child	\$ 13,121

Tax Revenue Supported*

Soft Cost mitigation	\$ 499,622
Hard Cost mitigation	\$ 472,889

Total Mitigation **\$ 972,510**

*Expenditures - State Aid