



VILLAGE OF  
**PORT CHESTER**

222 Grace Church Street, Port Chester, New York 10573

AGENCY ADMINISTRATIVE FEE SCHEDULE

**Taxable and Tax Exempt Industrial Development Revenue Bonds**

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<b>Application Fee:</b>	An application fee of \$10,000.00 is payable to PCIDA at the time the application is submitted. This includes a \$7,000.00 legal fee deposit, a non-refundable fee of \$2,500.00 and a \$500.00 processing fee. \$9,500.00 of the application fee will be credited towards the total fees at closing.
<b>Fee:</b>	First \$10,000,000: 1% of the principal amount of the bond series. Over \$10,000,000: .5% of the bond series Annual (post-closing) administrative fee of \$1,500.00

**Straight Lease Transactions (including PILOT Agreement)**

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<b>Application Fee:</b>	An application fee of \$10,000.00 is payable to PCIDA at the time the application is submitted. This includes a \$7,000.00 legal fee deposit, a non-refundable fee of \$2,500.00 and a \$500.00 processing fee. \$9,500.00 of the application fee will be credited towards the total fees at closing.
<b>Fee:</b>	First \$10 million – 1% Project Costs in excess of \$10 million - . 5% Annual administrative fee of \$500.00

**Sales Tax and/or Mortgage Recording Tax only Transactions (No PILOT Agreement)**

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<b>Application Fee:</b>	A non-refundable fee of \$2,500.00 and a \$500.00 processing fee are payable to PCIDA at the time the application is submitted. The \$2,500.00 fee will be credited towards the total fee at closing.
<b>Fee:</b>	Minimum \$4,500.00 or 10% estimated exemption amount, whichever is greater Annual administrative fee of \$500.00

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