

**P.C. Industrial Development Agency  
Adopted FY 2020-21 Budget with 10 Year Actuals**

	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2019-20	As of	FY 2020-21	FY 2020-21	FY 2020-21	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Adopted	Adj. Budget*	02/29/20	Proposed	ADOPTED	% Variance	
													Actual	Budget	Budget	vs 19-20	
<b>REVENUES:</b>																	
Application Fee	500	500	123,059	-	1,000	500	-	2,000	1,000	500	-	-	10,000	-	-		
Closing Fee (\$2,500)	2,500	145,000	94,792	-	56,063	176,050	55,053	12,478	94,475	76,858	-	-	-	-	-		
(1% on 1st \$10 mil, .5% over \$10 mil)																	
Interest Earnings	288	695	303	538	474	376	357	598	1,603	1,963	250	250	1,309	500	500	100.0%	
Annual Compliance Processing Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Misc. Fees	21	-	55,923	-	-	-	-	-	-	-	-	-	-	-	-		
Appropriated Net Asset	-	-	-	-	-	-	-	-	-	-	153,950	153,950	-	136,550	86,550	-43.8%	
<b>Total Revenues</b>	<b>3,309</b>	<b>146,195</b>	<b>274,077</b>	<b>538</b>	<b>57,537</b>	<b>176,926</b>	<b>55,410</b>	<b>15,076</b>	<b>97,078</b>	<b>79,321</b>	<b>154,200</b>	<b>154,200</b>	<b>11,309</b>	<b>137,050</b>	<b>87,050</b>	<b>-43.5%</b>	
<b>APPROPRIATIONS:</b>																	
<b>Professional Services:</b>																	
Administrative Director	6,000	36,000	18,000	-	750	18,000	18,000	18,000	18,000	18,000	18,000	18,000	12,000	18,000	18,000	0.0%	
Financial Officer	5,000	5,000	6,000	6,000	6,000	6,000	7,050	7,800	7,800	7,800	9,000	9,000	6,650	9,000	9,000	0.0%	
P/T Asst Financial Officer	-	-	-	-	-	-	-	1,150	1,000	1,000	1,000	1,000	500	1,000	1,000	0.0%	
Secretary	750	1,950	2,400	1,400	1,700	2,200	3,200	4,200	4,200	4,200	4,800	4,800	3,600	4,800	4,800	0.0%	
Legal Services	13,759	21,158	10,965	9,379	5,933	7,969	19,117	18,530	18,485	20,129	20,000	20,000	14,305	20,000	20,000	0.0%	
Administrative (Legal)	-	25,866	47,169	7,350	-	-	-	-	-	10,567	-	-	-	-	-		
Marina	-	-	-	1,995	-	5,000	2,750	-	-	-	5,000	5,000	-	5,000	5,000	0.0%	
Planning & Development	-	-	-	-	3,130	65,218	8,675	61,222	8,596	44,009	10,000	11,580	-	10,000	10,000	0.0%	
<b>Office Expenses:</b>																	
Office Supplies	-	205	479	241	103	99	-	50	202	150	750	750	198	500	500	-33.3%	
Printing	-	-	-	-	-	-	1,055	-	-	-	2,500	2,500	-	1,000	1,000	-60.0%	
Education & Training	-	1,400	750	750	750	750	313	438	-	-	1,500	1,500	-	1,500	1,500	0.0%	
Travel Expense	-	779	927	-	-	-	-	-	-	-	750	750	-	750	750	0.0%	
Rent	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	6,000	6,000	100.0%	
Publication of Notices	-	-	-	-	-	-	-	-	-	190	100	100	-	200	200	100.0%	
Auditing Services	2,200	3,750	3,950	4,050	4,050	4,050	4,100	4,200	4,200	4,200	4,500	4,500	4,200	4,500	4,500	0.0%	
Liability Insurance	-	3,658	3,634	3,800	4,046	4,086	2,532	4,342	4,496	4,605	4,600	4,600	4,605	4,800	4,800	4.3%	
Bond/BAN Filing Fees	-	-	91,792	-	-	-	-	-	-	-	-	-	-	-	-		
Contingency	-	-	-	-	-	-	-	-	-	-	68,700	68,700	-	50,000	-	-100.0%	
<b>Total Appropriations</b>	<b>27,709</b>	<b>99,766</b>	<b>189,066</b>	<b>37,965</b>	<b>29,462</b>	<b>116,372</b>	<b>69,792</b>	<b>122,932</b>	<b>69,979</b>	<b>117,850</b>	<b>154,200</b>	<b>155,780</b>	<b>49,058</b>	<b>137,050</b>	<b>87,050</b>	<b>-43.5%</b>	
Change in Net Assets	(24,400)	46,429	85,011	(37,427)	28,075	60,554	(14,382)	(107,856)	27,099	(38,529)	-	(1,580)	(37,748)				
Net Assets - Beginning of Year	215,242	190,842	237,271	322,282	284,855	312,930	373,484	359,102	251,246	278,345			239,816				
Net Assets - End of Year	190,842	237,271	322,282	284,855	312,930	373,484	359,102	251,246	278,345	239,816			202,068				