

Port Chester Industrial Development Agency Incentivizes Final Phase of G&S Development

Frank Ferrara, Chairman of the Port Chester Industrial Development Agency offered the following statement with regard to the project:

Originally conceived as “destination retail,” the shift in consumer shopping habits has necessitated a change in vision for the Waterfront at Port Chester project the IDA originally incentivized at the turn of the century. That vision now encourages Transit Oriented Development to make our downtown more vibrant and self-supporting. IDA assistance will contribute to the long-awaited completion of this project.



Steven Klaiman of G&S Investors also provided the following statement:

G&S Investors is pleased to announce the completion of the rezoning process for the development of a mixed use building to be constructed on North Main Street at Liberty Square. The 79 unit residential and retail facility represents the final building in the Marina Development Project initiated by the Village and G&S in 1999. G&S would like to thank all of the agencies of the Village that worked to insure that the project is the best result for Port Chester. In particular, the Planning Department and the Industrial Development Agency both made significant contributions to the process. The Planning staff was instrumental in helping to design the project and achieve conformance with the Village comprehensive plan, and the IDA board members crafted a PILOT program that will help to insure the success of the project while making a substantial contribution to Village revenues